Resolution approving the creation of the Prairie Township Joint Economic Development District (JEDD)

(Economic Development & Planning)

WHEREAS, the Ohio Revised Code Section 715.72 et seq. (the "Code") authorizes the creation of a joint economic development district by one or more municipal corporations and one or more townships to jointly foster the promotion of economic development and economic growth; and,

WHEREAS, the City of Columbus and the Township of Prairie (collectively, the "JEDD Parties"), both located in the County of Franklin (the "County"), have undertaken the creation of a joint economic development district in the area of the County known as the "Prairie Township Joint Economic Development District" (the "District"); and,

WHEREAS, the JEDD Parties have filed with the Franklin County Board of Commissioners the following required documents:

- A signed copy of the contract between the Contracting Parties creating the District which;
 - Establishes the configuration and operations of the Board of Directors
 - Establishes an income tax rate of 2.5% within the District
 - Establishes the distribution of District revenue
 - Establishes that Prairie township will provide law enforcement, fire protection, street maintenance, Board meeting accommodations and Board record keeping services to the District
 - Establishes that the City of Columbus will provide income tax collection and distribution services to the District
 - Establishes a District termination date of December 31,
 2060 unless extended by the Contracting Parties
- A description of the District and a map sufficient in denoting the District's boundaries. The District consisting of five (5) noncontiguous parcels
- An economic development plan for the District as described in Section 715.75 of the Code
- Certified copies of a Resolution adopted by the Prairie Township Board of Trustees and an Ordinance passed by the City of Columbus City Council approving the contract
- A certificate from the Fiscal Officer of Prairie Township and the

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Clerk of the Columbus City Council that the public hearings required by Section 715.75 of the Code have been held, the date of the hearings and evidence of the publication of the notice of the hearings

 A petition signed by a majority of the property owners and a majority of the owners of businesses located within the District

all satisfying the requirements of Section 715.76 of the Code (all collectively referred to as the "JEDD Documents"; and,

WHEREAS, the JEDD Parties have requested this Board of Commissioners to adopt resolution pursuant to Section 715.77(A)(2) of the Code acknowledging the receipt of the JEDD Documents, and approving the creation of the District; and,

WHEREAS, the requirements of Section 715.76 of the Code have been met, given that all the required documentation has been filed with the Board of County Commissioners, now therefore;

BE IT RESOLVED BY THE BOARD OF COMMISSIONERS, FRANKLIN COUNTY, OHIO:

- 1. It is found and determined that (i) it is necessary and desirable to create the District for the purpose of facilitating economic development, to create or preserve jobs and employment opportunities, and to improve the economic welfare of the people in the State of Ohio, the County and the JEDD Parties, and (ii) all acts, conditions and things necessary to be done precedent to the approval by this Board of County Commissioners of the creation of the District have been satisfied.
- 2. Receipt of the JEDD Documents is hereby acknowledged.
- 3. The creation of the District as described in the JEDD Documents is hereby approved.

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- 4. It is further found and determined that all formal actions of this Board of County Commissioners concerning and relating to the adoption of this resolution were adopted in an open meeting of this Board of County Commissioners and that all deliberation resulting in such formal action, were in meetings open to the public, in compliance with all legal requirements.
- 5. This resolution shall take effect immediately upon its adoption.

Prepared By: Curtiss L. Williams, Sr.